

LAWS OF KENYA

THE VALUERS (FORMS AND FEES) RULES

NO. 33 OF 1987

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Kenya

Valuers Act

The Valuers (Forms and Fees) Rules

Legal Notice 33 of 1987

Legislation as at 19 January 2024

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VALUERS ACT

THE VALUERS (FORMS AND FEES) RULES LEGAL NOTICE 33 OF 1987

Published in Kenya Gazette Vol. LXXXIX—No. 6 on 6 February 1987

Commenced on 6 February 1987

[Amended by <u>Valuers (Forms and Fees) (Amendment) Rules</u>, 1995 (Legal Notice 300 of 1995) on 1 September 1995]

[Amended by <u>Valuers (Forms and Fees) (Amendment) Rules, 2011 (Legal Notice 92 of 2011)</u> on 29 July 2011]
[Amended by <u>Valuers (Forms and Fees) (Amendment) Rules, 2012 (Legal Notice 107 of 2012)</u> on 5 October 2012]
[Revised by <u>24th Annual Supplement (Legal Notice 221 of 2023)</u> on 31 December 2022]
[Amended by <u>Valuers (Forms and Fees) (Amendment) Rules, 2023 (Legal Notice 26 of 2024)</u> on 19 January 2024]

- 1. These Rules may be cited as the Valuers (Forms and Fees) Rules.
- 2. The register to be maintained by the registrar in accordance with section 6 of the Act shall be in Form I set out in the First Schedule.
- 3. The application for registration as a valuer in accordance with section 12 of the Act shall be in Form II set out in the First Schedule.
- 4. The certificate of registration to be issued by the registrar in accordance with section 7 of the Act shall be in Form III set out in the First Schedule.
- 5. The practising certificate to be issued by the registrar to the registered valuer shall be in Form IV set out in the First Schedule.
- 6. The fees set out in the Second Schedule shall be payable to the Board by registered valuers in respect of matters set out therein.
- 7. The fees for services rendered by practising valuers shall be those set out in the Third Schedule.

FIRST SCHEDULE [r. 2]

THE VALUERS REGISTRATION BOARD

FORM 1 [Reg No.]

Entry No.	Min. No.	Date	Name and Address	Qualifications	Practising Cert.No	Signature
1.						Chairman Registration Member
2.						

İ	l			
3.				
4.				
5.				
6.				
7.				
8.				

FORM II (r.3)

THE VALUERS REGISTRATION BOARD

APPLICATION FOR REGISTRATION

1. Main Name	
	(Block Capitals)
Other Names	
	(Block Capitals)
Qualifications	
Postal Address	
Residential Address	
Telephone No.: Office	House
Date of Birth	

Natio	nality	
Have y	you previously applied to the Board for Registration? YES/NO.	
If yes,	state date(s)	
	close a cheque/postal order, money order/cash for Sh as paymen dable (<i>See Note</i> 1.)	t of fee which I understand is not
Date .	Applicant's Signature	
	FOR OFFICIAL USE ONLY	
Appl	lication No	Date received
Date	acknowledged	Receipt No Date
Appı	roved/Rejected Minute No	Deferred Minute No
		Registration No
Date	notification sent	Chairman's signature
Gaze	ette Notice No	Date
Certi	ificate Despatched	Member's signature
Certi	ificate/ Acknowledged	Date
Regi	strar's Signature	
Date	·	
(All pa	articulars set out at 4–9 must be completed and the declaration at 10 s	signed.)
3.	Educational background (state the name of institutions, dates attended etc., awarded and year).	, examining body and degree/diploma,
4.	Professional examinations (state examining body, registration No. section 1)	ions/stages passed-see note 4: date).

"Valuers Registration Board".

5.	Professional experience (state name and address of organization, dates, position(s) held and responsibilities).
6.	Other qualifications (specify with dates).
	I am a member of the following institutions:
	I am a member of the following institutions.
7.	Honours/distinctions received.
8.	Articles/publications.
9.	Are you ordinarily resident in Kenya? YES/NO.
10	If yes, state from what date
10.	I hereby declare that the foregoing statements are true in every respect. I acknowledge that any statement contained in this application which is known by me to be false shall invalidate this application. I have read the Valuers Act, (<u>Cap. 532</u>). I am aware of the penalties stipulated in the Act and I understand that if registered, I shall be bound by the Act and any amendments thereto so long as my name remains in the register.
	Date
	NOTES
1.	Cheques, postal orders or money orders should be crossed "Account Payee Only" and made payable to the

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This is to certify that

- 2. Certified copies of your educational and professional certificate where applicable should be enclosed with this application. Original certificates when called for may be either delivered at the Board's offices or sent by registered post. No responsibility can be accepted by the Board for lost certificates.
- 3. Give full details of your professional experience and employment record during the last five years starting from your present appointment.
- 4. If granted exemption from any sections, stages or parts of any examination this should be stated.

FORM III		(r. 4)
CERT	FICATE OF REGISTRATION	
Γhis is to certify that		
	is a	
RE	GISTERED VALUER (R.V.)	
in accordance with the provisions of the Valu	iers Act, (<u>Cap. 532</u>) In witness whereof	f the common seal has been
		Chairmar
SEAL		Member
Registrar		Date
Serial No		
FORM IV		(r. 5)
PR	ACTISING CERTIFICATE	

is authorised to practise as a
to dutiliorised to practice do d
VALUER
for the period
to
in accordance with the Valuers Act, (<u>Cap. 532</u>).
(Registrar)
SEAL
Date

SECOND SCHEDULE [r. 6] FEES

(i)	Application fee (s. 12(1))	200
(ii)	Application fee (s. 14(1))	1,000
(iii)	Registration fee (s. 13)	500

Sh.

(iv)	Practising certificate fee (s. 13(1))	1,500
(v)	Practising certificate fee (s. 14)	2,500
(vi)	Restoration fee (s. 16(b))	500
(vii)	Suspension fee	300
(viii)	Duplicate of registration certificate (s. 7(5))	250
(ix)	Renewal of certificate (s. 7(4))	50
(x)	Duplicate of practising certificate	100
(xi)	Inspection of register (s. 10)	50

THIRD SCHEDULE [r. 7]

VALUERS FEES

[L.N. 26/2024, s. 2.]

ITEM	FEES (Kshs.)
Urban rating and agriculture.	The first 5,000,000 at 1.0 per cent,Residue at 0.25 per cent,
Compulsory acquisition.	The first 5,000,000 at 2.0 per centResidue at 0.5 per cent
Rental	The first 800,000 at 10 per cent.Residue at 5 per cent
Plant machinery and automobile:	The first 10,000,000 at 1.5 per cent.Residue at 0.5 per cent.
Furniture, fittings, equipment, trading stock and going concerns	The first 2,000,000 at 5.0 per cent.Residue at 2.5 per cent
Minimum valuation fees.	25,000 for any valuation.
Consultancy.	A minimum of 5,000 per hour where such consultancy does not involve; carrying out a valuation, or compilation of a valuation report, or advising on the value of property.
Court attendance for a day or less than a day.	5000 for a day or part of a day plus transport cost as per AA rates.

	Court attendance for more than a day.	5000 plus transport cost as per AA rate and Daily Subsistence Allowance as may be determined by the Salaries and Remuneration Commission.
Provision of certified copies of data.		5000 for an hour as may be assessed by the Chief Government Valuer for the Government and Principal Valuer for the private sector.
	Disbursement cost and expenses.	There shall be based on the costs incurred in undertaking the valuation.

1. Urban rating and agriculture:

First KSh. 2,000,000 at 1.0 per cent.

Residue at 0.25 per cent.

2. Compulsory acquisition:

First KSh. 2,000,000 at 2.0 per cent.

Residue at 0.5 per cent

3. Rental:

First KSh. 400,000 per annum at 10 per cent.

Residue at 5 per cent.

4. Plant, machinery and automobile:

First KSh. 5,000,000 at 1.5 per cent.

Residue at 0.5 per cent.

5. Furniture, fittings, equipment, trading stock and going concerns:

First KSh. 1,000,000 at 5.0 per cent.

Residue at 2.5 per cent

6. Minimum valuation fees:

Where the fees charged under item 1, 2, 3, 4 or 5 is below KSh. 15,000, minimum valuation fees payable shall be KSh. 15,000.

7. Consultancy:

A minimum of KSh. 5,000 per hour where such consultancy does not involve carrying out a valuation and compilation of a valuation report or advising on the value of property.

8. Travelling expenses and disbursements: